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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

APPLICATION FOR ADDITION OF A RMB COUNTER

This announcement is made by China Mobile Limited (the “**Company**”) on a voluntary basis.

The Board of Directors of the Company (the “**Board**”) announces that on 21 April 2023, the Company submitted an application to The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) to add a Renminbi (RMB) counter for the trading of shares in the Company (“**Shares**”) on the Hong Kong Stock Exchange under the Hong Kong Dollar-RMB Dual Counter Model (the “**HKD-RMB Dual Counter Model**”) proposed by the Hong Kong Stock Exchange.

Shares in the Company listed on the Hong Kong Stock Exchange are currently denominated and traded in Hong Kong dollars. The Company believes that the addition of a RMB counter for trading and settlement will provide more investment flexibilities and trading channels for the shareholders of the Company and potential investors, and further enhance the liquidity of the Shares.

Subject to the Company’s application being approved, the Company will publish an announcement on the commencement date and arrangements for trading and settlement of Shares under the HKD-RMB Dual Counter Model in due course.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 21 April 2023

FORWARD-LOOKING STATEMENTS

Forward-looking statements contained in this announcement do not constitute and should not be viewed as commitments made by the Company. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from those implied by such forward-looking statements. In addition, the Company does not intend to update such forward-looking statements. Investors are cautioned not to unduly rely on such forward-looking statements.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Li Pizheng and Mr. Li Ronghua as executive directors; and Mr. Stephen Yiu Kin Wah, Dr. Yang Qiang, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee as independent non-executive directors.