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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

**NEWS REPORT RELATING TO THE ESTABLISHMENT OF
A BASE STATION COMPANY**

This announcement is made by China Mobile Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company notes that there are media reports relating to the establishment of a base station company by the three PRC telecommunications operators. The board of directors of the Company hereby announces that the Company is in discussions with the two other largest telecommunications operators in the PRC regarding the possible establishment of a joint venture company to develop base station infrastructures (the “Planned JV”). The Planned JV aims to enhance the sharing of resources for the development of telecommunications infrastructure and lower operating costs and the costs for developing telecommunications networks.

As of the date of this announcement, no agreement has been reached by the parties with respect to the establishment of the Planned JV. As the discussions are still in progress, shareholders and investors of the Company should exercise caution when dealing in the Company’s securities.

Further announcements will be made by the Company as and when appropriate.

By Order of the Board
China Mobile Limited
Xi Guohua
Chairman

Hong Kong, April 30, 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xi Guohua, Mr. Li Yue, Mr. Xue Taohai, Madam Huang Wenlin, Mr. Sha Yuejia and Mr. Liu Aili as executive directors and Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing, Dr. Moses Cheng Mo Chi and Mr. Paul Chow Man Yiu as independent non-executive directors.