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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

ANNOUNCEMENT IN RELATION TO THE AUDIT OF NATIONAL AUDIT OFFICE

In 2017, the National Audit Office of the People’s Republic of China (the “**National Audit Office**”) conducted an audit mainly on the financial revenues and expenditures for the year 2016 of China Mobile Communications Group Co., Ltd. (formerly known as China Mobile Communications Corporation, “**CMCC**”), the ultimate controlling shareholder of China Mobile Limited (the “**Company**”, including its subsidiaries, the “**Group**”) (the “**Audit**”).

The Audit results indicated that CMCC had deepened its strategy of “Four-Network” coordination, realized its business transformation from voice-oriented operations to data traffic-oriented operations, improved overall budget management and internal controls to continuously enhance its operations and management. The Audit also found that there were still some issues with CMCC requiring further improvement in areas such as its financial management and accounting as well as operations management, including certain isolated items involving several subsidiaries of the Group.

The Group attaches great importance to those issues identified as involving the Group, and has formulated effective rectification measures and plans for each issue. At present, all relevant issues have already been rectified in accordance with the requirements of the National Audit Office and the relevant responsible persons have been held accountable.

The Group will take the Audit as an opportunity to review various aspects of its operations. Taking the Audit findings as examples for areas of improvement, the Group will continue strengthening the construction and implementation of its systems for an enhanced risk preventive mechanism and improving its corporate management to promote its corporate strategic transformation and sustainable healthy development.

The issues identified in the Audit have no material impact on the overall operating results, financial reports and effectiveness of internal controls of the Group.

The National Audit Office has publicly announced the audit results of CMCC for the year 2016 in the form of an “Audit Results Announcement”. CMCC has also announced its rectification made on its official website.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 20 June 2018

FORWARD-LOOKING STATEMENTS

Certain statements contained in this announcement may be viewed as “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from those implied by such forward-looking statements. In addition, the Company does not intend to update these forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company’s most recent Annual Report on Form 20-F and other filings with the U.S. Securities and Exchange Commission.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Shang Bing, Mr. Li Yue and Mr. Dong Xin as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.