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**CHINA MOBILE LIMITED**

**中國移動有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

Reference is made to the announcement of China Mobile Limited (the “**Company**”) dated 13 August 2020 in relation to the appointment of Mr. Dong Xin as the Chief Executive Officer of the Company and his cessation of service as the Chief Financial Officer of the Company.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that, as proposed by the Nomination Committee of the Company and after review and approval by the Board, Mr. Li Ronghua has been appointed as an Executive Director and the Chief Financial Officer of the Company with effect from 15 October 2020.

Mr. Li Ronghua, aged 54, is currently Chief Accountant of China Mobile Communications Group Co., Ltd., the Company’s ultimate controlling shareholder. Mr. Li formerly served as Vice Manager and Manager of Finance and Assets Department of State Grid Corporation of China, Deputy General Accountant and Manager of Finance and Assets Department of State Grid Corporation of China, Deputy General Accountant of State Grid Corporation of China, Deputy General Accountant of State Grid Corporation of China and concurrently Director and Chairman of State Grid Overseas Investment Limited (Hong Kong), as well as Deputy General Accountant of State Grid Corporation of China and concurrently Chairman of State Grid Yingda International Holdings Group Ltd.. Over the past three years, Mr. Li had served as Director and Chairman of State Grid Yingda Co., Ltd. (listed in Shanghai). Mr. Li received a Bachelor’s degree in Accounting from Zhongnan University of Economics in 1998, and an Executive Master of Business Administration degree from Wuhan University in 2004.

The Company has not entered into any service contract with Mr. Li which provides for a specified length of service. Mr. Li will be duly subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. As proposed by the Board, Mr. Li will receive an annual director’s fee of HK\$180,000 as approved by the shareholders of the Company. Such fees are payable on a time pro-rata basis for any non-full year’s service. The remuneration of Mr. Li has been determined by the Board with reference to his duties, responsibilities and experience, prevailing market conditions and so forth. Mr. Li has voluntarily waived his annual director’s fee of HK\$180,000.

Save as disclosed above, Mr. Li does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company. Mr. Li does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company.

The Board firmly believes that the appointment of Mr. Li as an Executive Director and the Chief Financial Officer of the Company will be conducive to the further reinforcement of the Company's development based on its existing solid foundation. The Company takes this opportunity to welcome Mr. Li as a member of the Board.

By Order of the Board  
**China Mobile Limited**  
**Yang Jie**  
*Chairman*

Hong Kong, 15 October 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.*