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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

**ANNOUNCEMENT BY NYSE TO RE-COMMENCE
DELISTING PROCEEDINGS OF AMERICAN DEPOSITARY SHARES**

This announcement is made by China Mobile Limited (the “**Company**”) on a voluntary basis.

Reference is made to (i) the announcements of the Company dated 13 November 2020 and 4 January 2021 in relation to the Executive Order (as defined in those announcements) and the decision of The New York Stock Exchange LLC (the “**NYSE**”) to delist the American Depositary Shares of the Company (NYSE stock ticker: CHL) (the “**ADSs**”); and (ii) the announcement of the Company dated 5 January 2021 in relation to the announcement by the NYSE that NYSE Regulation no longer intended to move forward with the delisting action in relation to the ADSs.

On 6 January 2021 (US Eastern standard time), the Company received a notification from the NYSE. The NYSE has once again reversed its earlier decision in that NYSE Regulation has determined to re-commence proceedings to delist the ADSs to comply with the Executive Order. This latest decision is based on the following new specific guidance that the US Department of Treasury’s Office of Foreign Assets Control (“**OFAC**”) provided to the NYSE: pursuant to section 1(a)(i) of the Executive Order, US persons cannot engage in certain transactions (as specified in the Executive Order) including in the ADSs after 9:30 a.m. (US Eastern standard time) on 11 January 2021. The Company hereby draws investors’ attention to the new OFAC guidance available at <https://home.treasury.gov/policy-issues/financial-sanctions/faqs/864>, which provides further interpretation on the applicability of the Executive Order to the Company’s ordinary shares and ADSs, as to which investors may wish to seek professional advice.

The NYSE has been advised that The National Securities Clearing Corporation will clear trades in the ADSs executed through 8 January 2021 (US Eastern standard time), and hence the NYSE will suspend trading in the ADSs at 4:00 a.m. (US Eastern standard time) on 11 January 2021. The NYSE will apply to the US Securities and Exchange Commission to delist the ADSs upon completion of all applicable procedures, including any appeal (if filed) against the NYSE Regulation staff’s decision.

Since its listing in October 1997, the Company has complied strictly with the laws and regulations, market rules as well as regulatory requirements of its listing venues, and has been operating in accordance with laws and regulations. The Company will continue to pay close attention to the development of related matters and also consider its options and seek professional advice to protect the lawful rights of the Company and its shareholders. Further announcement(s) will be made pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws as necessary and when appropriate in the future.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 7 January 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.