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## CHINA MOBILE LIMITED

中國移動有限公司

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS;  
(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTORS; AND  
(3) ADJUSTMENT TO THE COMPOSITION OF AUDIT COMMITTEE,  
NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Reference is made to the section headed “Report of Directors – Directors” in the 2021 annual report of China Mobile Limited (the “**Company**”) published on 13 April 2022, where it was mentioned that, pursuant to Article 109 of the Articles of Association of the Company, Dr. Moses Cheng Mo Chi would retire by rotation at the Company’s annual general meeting held on 18 May 2022 (the “**AGM**”) and would not offer himself for re-election as he would like to devote more time to other businesses; and Mr. Paul Chow Man Yiu would also retire by rotation at the AGM and would also not offer himself for re-election by reason of age.

As a result of the aforesaid retirement by rotation, the Board of Directors of the Company (the “**Board**”) announces that, Dr. Moses Cheng Mo Chi has resigned from his positions as an Independent Non-Executive Director, a member of the Audit Committee, a member of the Nomination Committee and the Chairman of the Remuneration Committee of the Company; and Mr. Paul Chow Man Yiu has resigned from his positions as an Independent Non-Executive Director, a member of the Audit Committee, the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company, in each case with effect from 18 May 2022 upon the conclusion of the AGM.

Each of Dr. Moses Cheng Mo Chi and Mr. Paul Chow Man Yiu has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to acknowledge Dr. Moses Cheng Mo Chi’s and Mr. Paul Chow Man Yiu’s respective outstanding contributions to the Company with the highest regard and deepest gratitude.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that, at a meeting of the Board held subsequent to the conclusion of the AGM, as proposed by the Nomination Committee of the Company and after review and approval by the Board, Mr. Li Pizheng has been appointed as an Executive Director of the Company; and each of Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee has been appointed as an Independent Non-Executive Director, a member of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee of the Company, in each case with effect from 18 May 2022.

Mr. Li Pizheng, aged 57, is currently a Director of China Mobile Communications Group Co., Ltd., the ultimate controlling shareholder of the Company, and a Director of China Mobile Communication Co., Ltd.. Mr. Li had successively served as Deputy Director of Shaanxi Post Bureau, Director of Information Technology Bureau of the State Post Bureau of China, Director of Information Technology Bureau of China Post Corporation (restructured into China Post Group Co., Ltd. in 2019) (“**China Post**”), President of Anhui Post Company, Chairman of Anhui Postal Express & Logistics Co., Ltd., Vice President of China Post, as well as Director of China Post. Mr. Li received a Bachelor’s degree in Engineering from Beijing Institute of Posts and Telecommunications in 1980, and a Master of Business Administration degree from Xi’an Jiaotong University in 1998. Mr. Li is also a professor-level senior engineer with over 30 years of experience in the postal and telecommunications industry. The Company firmly believes that Mr. Li will make a significant contribution to the Company with his extensive experience and valuable expertise in the telecommunications industry.

Mr. Carmelo Lee Ka Sze, JP, aged 62, has been a partner of Messrs. Woo Kwan Lee & Lo since 1989 and is currently a Non-Executive Director of Safety Godown Company, Limited and Playmates Holdings Limited, an Independent Non-Executive Director of KWG Group Holdings Limited, and Company Secretary of Shenzhen Investment Limited, all of which are listed in Hong Kong. Mr. Lee is also a member of Chairmen pool of the Listing Review Committee of The Stock Exchange of Hong Kong Limited, a member of the InnoHK Steering Committee of the Innovation and Technology Commission, Chairman of the Appeal Tribunal Panel (Buildings), a Convenor of the Financial Reporting Review Panel of the Financial Reporting Council of Hong Kong, as well as a member of the Campaign Committee of The Community Chest of Hong Kong. Mr. Lee previously served as a Non-Executive Director of Planetree International Development Limited (formerly known as Yugang International Limited) (listed in Hong Kong), Hopewell Holdings Limited (listed in Hong Kong before privatization in 2019), Termbray Industries International (Holdings) Limited (listed in Hong Kong) and CSPC Pharmaceutical Group Limited (listed in Hong Kong), and an Independent Non-Executive Director of China Pacific Insurance (Group) Co., Ltd (listed in Hong Kong and Shanghai) and Esprit Holdings Limited (listed in Hong Kong). Mr. Lee is qualified as a solicitor in Hong Kong, England and Wales, Singapore and Australian Capital Territory, having received a Bachelor’s degree in Laws and a Postgraduate Certificate in Laws from The University of Hong Kong in 1982 and 1983, respectively. The Company firmly believes that Mr. Lee will make a significant contribution to the Company with his extensive experience and valuable expertise in the legal and regulatory profession.

Mrs. Margaret Leung Ko May Yee, SBS, JP, aged 69, is currently an Independent Non-Executive Director of First Pacific Company Limited (listed in Hong Kong), Sun Hung Kai Properties Limited (listed in Hong Kong) and Agricultural Bank of China Limited (listed in Hong Kong and Shanghai). Mrs. Leung is a member of the National Committee of the Chinese People's Political Consultative Conference, Vice Chairman of the Advisory Committee on Arts Development of the Home Affairs Bureau, a member of the Public Service Commission, a member of the Advisory Committee on Post-office Employment for Former Chief Executives and Politically Appointed Officials, a non-ex officio member of The Law Reform Commission of Hong Kong, a Steward of The Hong Kong Jockey Club, as well as a Council member, Treasurer, Chairman of the Finance Committee and a member of the Human Resource Policy Committee of The University of Hong Kong. Mrs. Leung had served as Group General Manager and Global Co-Head of Commercial Banking of HSBC Holdings plc (listed in London, Hong Kong, Bermuda and New York), Vice-Chairman and Chief Executive of Hang Seng Bank Limited (listed in Hong Kong), as well as Deputy Chairman, Managing Director and Chief Executive of Chong Hing Bank Limited (listed in Hong Kong before privatization in 2021). Mrs. Leung also previously served as an Independent Non-Executive Director of Swire Pacific Limited (listed in Hong Kong), Hutchison Whampoa Limited (listed in Hong Kong before reorganization in 2015), China Construction Bank Corporation (listed in Hong Kong and Shanghai), QBE Insurance Group Limited (listed in Australia), Hong Kong Exchanges and Clearing Limited (listed in Hong Kong) and Li & Fung Limited (listed in Hong Kong before privatization in 2020). Mrs. Leung received a Bachelor's degree in Economics, Accounting and Business Administration from The University of Hong Kong in 1975. The Company firmly believes that Mrs. Leung will make a significant contribution to the Company with her extensive experience and valuable expertise in the financial profession.

The Company has not entered into any service contract with Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze or Mrs. Margaret Leung Ko May Yee which provides for a specified length of service. Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee will be duly subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the requirements of the Articles of Association of the Company. As proposed by the Board, each of Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee will receive an annual director's fee of HK\$180,000 as approved by the shareholders of the Company; in addition, each of Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee will also receive annual fees of HK\$150,000, HK\$50,000 and HK\$60,000 as a member of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee of the Company, respectively. Such fees are payable on a time pro-rata basis for any non-full year's service. The remuneration of Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee has been determined by the Board with reference to their respective duties, responsibilities and experience, prevailing market conditions and so forth. Mr. Li Pizheng has voluntarily waived his annual director's fee of HK\$180,000.

Save as disclosed above, each of Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mrs. Margaret Leung Ko May Yee holds 20,000 shares in the Company. Save as disclosed above, each of Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee that needs to be brought to the attention of the shareholders of the Company.

The Company takes this opportunity to welcome Mr. Li Pizheng, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee as members of the Board.

## **ADJUSTMENT TO THE COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

In addition to the above, the Board further announces that, based on the work arrangements of the Board committees, after review and approval by the Board:

- (i) Mr. Stephen Yiu Kin Wah, an Independent Non-Executive Director of the Company, has been appointed as the Chairman of the Remuneration Committee of the Company, with effect from 18 May 2022. Mr. Stephen Yiu Kin Wah will receive an annual fee of HK\$80,000 as the Chairman of the Remuneration Committee of the Company, in addition to his annual director's fee of HK\$180,000 and annual fees of HK\$180,000 and HK\$50,000 as the Chairman of the Audit Committee and a member of the Nomination Committee of the Company, respectively; and
- (ii) Dr. Yang Qiang, an Independent Non-Executive Director of the Company, has been appointed as the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company, with effect from 18 May 2022. Dr. Yang Qiang will receive annual fees of HK\$65,000 and HK\$60,000 as the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company, respectively, in addition to his annual director's fee of HK\$180,000 and annual fee of HK\$150,000 as a member of the Audit Committee of the Company. Dr. Yang Qiang has voluntarily waived all his directors' fees.

By Order of the Board  
**China Mobile Limited**  
**Yang Jie**  
*Chairman*

Hong Kong, 18 May 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Li Pizheng and Mr. Li Ronghua as executive directors; and Mr. Stephen Yiu Kin Wah, Dr. Yang Qiang, Mr. Carmelo Lee Ka Sze and Mrs. Margaret Leung Ko May Yee as independent non-executive directors.*